

MEDIA RELEASE

OCBC Bank Donates \$100,000 To The Courage Fund

Singapore, 23 April 2003 – Oversea-Chinese Banking Corporation Limited ("OCBC Bank") announces today that it is donating \$100,000 to the Courage Fund. The Fund was launched to provide relief to the families of needy SARS (Severe Acute Respiratory Syndrome) patients and was named in honour of all healthcare workers in Singapore, especially those who have fallen or suffered in the battle against SARS.

This fund raising effort is jointly organised by National Healthcare Group, Singapore Health Services, Singapore Medical Association, Singapore Nurses' Association and Singapore Press Holdings.

Mr David Conner, Chief Executive Officer, said: "Our hearts go out to all SARS patients, healthcare workers, those who are quarantined and their families. This is an especially difficult time for them and we hope that our donation will contribute in some small way to easing their suffering and financial burdens."

About OCBC Bank

OCBC Bank is a Singapore-based financial services group with assets of S\$86 billion and operations in 14 countries including Malaysia, China, Japan, Australia, UK and USA, and has more than 125 branches and representative offices around the world. OCBC Bank offers a range of specialist financial services including consumer, corporate, investment, private and transaction banking, global treasury, asset management and stockbroking services to its customers. Additional information may be found at <u>www.ocbc.com</u>.

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